



US Dollars Portion

US\$	Civil	%	Mechanical	%	Electrical	%	I&C	%	Plant Erection	%	Engineering, PM, Site Supervision, Testing, Startup & Commissioning	%	Total	%
Down Payment	262,600.00	2.53%	935,350.00	9.02%	1,152,450.00	11.12%	172,900.00	1.67%	532,350.00	5.13%	2,128,100.00	20.53%	5,183,750.00	50.00%
Mileston 1	52,520.00	0.51%	187,070.00	1.80%	230,490.00	2.22%	34,580.00	0.33%	106,470.00	1.03%	425,620.00	4.11%	1,036,750.00	10.00%
Mileston 2	52,520.00	0.51%	187,070.00	1.80%	230,490.00	2.22%	34,580.00	0.33%	106,470.00	1.03%	425,620.00	4.11%	1,036,750.00	10.00%
Milestone 3	78,780.00	0.76%	280,605.00	2.71%	345,735.00	3.33%	51,870.00	0.50%	159,705.00	1.54%	638,430.00	6.16%	1,555,125.00	15.00%
Milestone 4	52,520.00	0.51%	187,070.00	1.80%	230,490.00	2.22%	34,580.00	0.33%	106,470.00	1.03%	425,620.00	4.11%	1,036,750.00	10.00%
Milestone 5	26,260.00	0.25%	93,535.00	0.90%	115,245.00	1.11%	17,290.00	0.17%	53,235.00	0.51%	212,810.00	2.05%	518,375.00	5.00%
	525,200.00	5.07%	1,870,700.00	18.04%	2,304,900.00	22.23%	345,800.00	3.34%	1,064,700.00	10.27%	4,256,200.00	41.05%	10,367,500.00	100.00%

Bolivares Fuertes Portion

BsF.	Civil	%	Mechanical	%	Electrical	%	I&C	%	Plant Erection	%	Engineering, PM, Site Supervision, Testing, Startup & Commissioning	%	Total	%
Down Payment	1,518,690.00	4.43%	1,573,644.00	4.59%	2,048,634.00	5.98%	0.00	0.00%	2,703,396.00	7.89%	2,438,850.00	7.12%	10,283,214.00	30.00%
Mileston 1	1,012,460.00	2.95%	1,049,096.00	3.06%	1,365,756.00	3.98%	0.00	0.00%	1,802,264.00	5.26%	1,625,900.00	4.74%	6,855,476.00	20.00%
Mileston 2	1,012,460.00	2.95%	1,049,096.00	3.06%	1,365,756.00	3.98%	0.00	0.00%	1,802,264.00	5.26%	1,625,900.00	4.74%	6,855,476.00	20.00%
Milestone 3	759,345.00	2.22%	786,822.00	2.30%	1,024,317.00	2.99%	0.00	0.00%	1,351,698.00	3.94%	1,219,425.00	3.56%	5,141,607.00	15.00%
Milestone 4	506,230.00	1.48%	524,548.00	1.53%	682,878.00	1.99%	0.00	0.00%	901,132.00	2.63%	812,950.00	2.37%	3,427,738.00	10.00%
Milestone 5	253,115.00	0.74%	262,274.00	0.77%	341,439.00	1.00%	0.00	0.00%	450,566.00	1.31%	406,475.00	1.19%	1,713,869.00	5.00%
	5,062,300.00	14.77%	5,245,480.00	15.30%	6,828,780.00	19.92%	0.00	0.00%	9,011,320.00	26.29%	8,129,500.00	23.72%	34,277,380.00	100.00%

COMMENTS

Please note that this is only a breakdown of the milestones considering percentages of each item of the original global breakdown. Milestone payments should be release based on "**Las Morochas Project Progress Payment Schedule**".